

FISCAL NOTE

SB 2055

January 20, 2004

SUMMARY OF BILL: Allows the Commissioner of the Department of Transportation to enter into an agreement to obtain land at Fort Campbell from the federal government for the purpose of realigning and upgrading U.S. Highway 79 in Montgomery and Stewart Counties.

ESTIMATED FISCAL IMPACT:

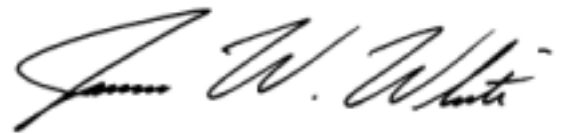
Increase State Expenditures - \$900,000 One Time/Highway Fund
Funds for this project have already been appropriated to the Department of Transportation in FY 04. Implementation of this bill would not require any additional funding for the project.

Other Fiscal Impact - Increase Federal Expenditures - \$3,600,000 One-Time

Estimate assumes the total cost of the project including land acquisition, administrative costs, environmental reports, and costs associated with condemnation and relocation is \$4,500,000. The federal government is paying 80% (\$3,600,000) of the cost and the state is paying 20% (\$900,000) of the cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director